

Change - Announcement of Appointment::APPOINTMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager	ASTI HOLDINGS LIMITED
Securities	ASTI HOLDINGS LIMITED - SG1G77872271 - 575
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	20-Oct-2016 18:10:41
Status	New
Announcement Sub Title	APPOINTMENT OF INDEPENDENT DIRECTOR
Announcement Reference	SG1610200THRDS24
Submitted By (Co./ Ind. Name)	DATO' MICHAEL LOH SOON GNEE
Designation	EXECUTIVE CHAIRMAN & CEO
Description (Please provide a detailed description of the event in the box below)	The Board of Directors of the Company wishes to announce the appointment of Dr Kenneth Yu Keung Yum as an independent director of the Company with effect from 20 October 2016, and following the appointment; the recomposition of its board committees.

Additional Details

Date Of Appointment	20/10/2016
Name Of Person	Dr Kenneth Yu Keung Yum
Age	68
Country Of Principal Residence	Hong Kong
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The appointment of Dr. Yu as an Independent Director was recommended by the Nominating Committee and approved by the Board, after taking into account Dr. Yu's wealth of experience in technology, product design and management in semiconductor industry, particularly in the Asian region.
Whether appointment is executive, and if so, the area of responsibility	Appointment is non-executive.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director Chairman of the Remuneration Committee Member of the Audit Committee Member of the Nominating Committee
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Conflict of interests (including any competing business)	Nil
Working experience and occupation(s) during the past 10 years	Executive Director of Sky1 Technology Ltd. - 2015 till present Independent director of Dragon Group International Limited ("DGI") & Advanced Systems Automation Limited ("ASA") - January 2011 till present Group Technology Adviser of DGI & ASA - November 2010 till present Executive Director and Chief Operating Officer of DGI - March 2010 till August 2010 Corporate VP Asia and Technology at Lattice Semiconductor Corp - January 2011 - October 2008
Shareholding interest in the listed issuer and its subsidiaries?	No

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8).	
Past (for the last 5 years)	Axesstel, Inc.
Present	Sky1 Technology Limited Advanced Systems Automation Limited Dragon Group International Limited
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of	No

a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	Dr. Yu is currently an independent director of : (a) Advanced Systems Automation Limited, a Catalyst-listed company in Singapore; and (b) Dragon Group International Limited, a Mainboard-listed company in Singapore.
Attachments	ASTI Appt of ID and Recomposition of Board Committees.pdf Total size =124K



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ASTI HOLDINGS LIMITED
Company Registration No.: 199901514C
(the "Company")

**APPOINTMENT OF INDEPENDENT DIRECTOR
AND RECOMPOSITION OF BOARD AND BOARD COMMITTEES**

The Board of Directors of the Company (the "Board") wishes to announce the following:

1. APPOINTMENT OF INDEPENDENT DIRECTOR

Dr. Kenneth Yu Keung Yum has been appointed as an Independent Director of the Company with effect from 20 October 2016.

The particulars of Dr. Kenneth Yu Keung Yum pursuant to the requirements of Rule 704(7) of the Listing Manual ("Listing Manual") of the Singapore Exchange Securities Trading Limited (the "SGX-ST") will be furnished in a separate announcement.

Dr. Kenneth Yu Keung Yum is considered independent pursuant to rule 704(8) of the Listing Manual of the SGX-ST.

2. COMPOSITION OF THE BOARD

Following the abovementioned appointment, the composition of the Board with effect from 20 October 2016 shall be as follows:

BOARD OF DIRECTORS

Dato' Michael Loh Soon Gnee (Executive Chairman and Chief Executive Officer)
Mr. Timothy Lim Boon Liat (Group Administrative Officer and Executive Director)
Mr. Fong Wai Leong (Lead Independent Director)
Professor Dr Kriengsak Chareonwongsak (Independent Director)
Dr Kenneth Yu Keung Yum (Independent Director)
Mr. Mandie Chong Man Sui (Non-Executive Non-Independent Director)

3. CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

Pursuant to the abovementioned appointment, the Board Committees of the Company shall be reconstituted with effect from 20 October 2016 as follows:

AUDIT COMMITTEE

Mr. Fong Wai Leong (Chairman)
Professor Dr Kriengsak Chareonwongsak
Dr. Kenneth Yu Keung Yum

NOMINATING COMMITTEE

Professor Dr Kriengsak Chareonwongsak (Chairman)
Mr. Fong Wai Leong
Dr. Kenneth Yu Keung Yum

REMUNERATION COMMITTEE

Dr. Kenneth Yu Keung Yum (Chairman)
Mr. Fong Wai Leong
Professor Dr Kriengsak Chareonwongsak

By Order of the Board
Submitted by Dato' Michael Loh Soon Gnee
Chairman & CEO
20 October 2016